

B1 (Official Form 1)(04/13)

United States Bankruptcy Court
WESTERN DISTRICT OF OKLAHOMA
Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Valley Timbers LC	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all) 73-1418387	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): Suite 152 C 8421 South Walker Oklahoma City, OK <div style="text-align: right; margin-top: 5px;">ZIP Code 73139</div>	Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right; margin-top: 5px;">ZIP Code</div>
County of Residence or of the Principal Place of Business: Oklahoma	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <div style="text-align: right; margin-top: 5px;">ZIP Code</div>	Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right; margin-top: 5px;">ZIP Code</div>
Location of Principal Assets of Business Debtor (if different from street address above): <div style="text-align: center;">New Hope Road Antlers, OK 74523</div>	

Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
Chapter 15 Debtors Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:	Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (<i>amount subject to adjustment on 4/01/16 and every three years thereafter</i>). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.	THIS SPACE IS FOR COURT USE ONLY										
Estimated Number of Creditors <table style="width: 100%; text-align: center;"> <tr> <td><input checked="" type="checkbox"/> 1-49</td> <td><input type="checkbox"/> 50-99</td> <td><input type="checkbox"/> 100-199</td> <td><input type="checkbox"/> 200-999</td> <td><input type="checkbox"/> 1,000-5,000</td> <td><input type="checkbox"/> 5,001-10,000</td> <td><input type="checkbox"/> 10,001-25,000</td> <td><input type="checkbox"/> 25,001-50,000</td> <td><input type="checkbox"/> 50,001-100,000</td> <td><input type="checkbox"/> OVER 100,000</td> </tr> </table>	<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 50-99	<input type="checkbox"/> 100-199	<input type="checkbox"/> 200-999	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> 25,001-50,000	<input type="checkbox"/> 50,001-100,000	<input type="checkbox"/> OVER 100,000	
<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 50-99	<input type="checkbox"/> 100-199	<input type="checkbox"/> 200-999	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> 25,001-50,000	<input type="checkbox"/> 50,001-100,000	<input type="checkbox"/> OVER 100,000		
Estimated Assets <table style="width: 100%; text-align: center;"> <tr> <td><input type="checkbox"/> \$0 to \$50,000</td> <td><input type="checkbox"/> \$50,001 to \$100,000</td> <td><input type="checkbox"/> \$100,001 to \$500,000</td> <td><input type="checkbox"/> \$500,001 to \$1 million</td> <td><input checked="" type="checkbox"/> \$1,000,001 to \$10 million</td> <td><input type="checkbox"/> \$10,000,001 to \$50 million</td> <td><input type="checkbox"/> \$50,000,001 to \$100 million</td> <td><input type="checkbox"/> \$100,000,001 to \$500 million</td> <td><input type="checkbox"/> \$500,000,001 to \$1 billion</td> <td><input type="checkbox"/> More than \$1 billion</td> </tr> </table>	<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input checked="" type="checkbox"/> \$1,000,001 to \$10 million	<input type="checkbox"/> \$10,000,001 to \$50 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion	
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Estimated Liabilities <table style="width: 100%; text-align: center;"> <tr> <td><input type="checkbox"/> \$0 to \$50,000</td> <td><input type="checkbox"/> \$50,001 to \$100,000</td> <td><input type="checkbox"/> \$100,001 to \$500,000</td> <td><input type="checkbox"/> \$500,001 to \$1 million</td> <td><input type="checkbox"/> \$1,000,001 to \$10 million</td> <td><input type="checkbox"/> \$10,000,001 to \$50 million</td> <td><input type="checkbox"/> \$50,000,001 to \$100 million</td> <td><input checked="" type="checkbox"/> \$100,000,001 to \$500 million</td> <td><input type="checkbox"/> \$500,000,001 to \$1 billion</td> <td><input type="checkbox"/> More than \$1 billion</td> </tr> </table>	<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input type="checkbox"/> \$1,000,001 to \$10 million	<input type="checkbox"/> \$10,000,001 to \$50 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input checked="" type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion	
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Voluntary Petition*(This page must be completed and filed in every case)*

Name of Debtor(s):

Valley Timbers LC**All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location

Where Filed: **- None -**

Case Number:

Date Filed:

Location

Where Filed:

Case Number:

Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:

Case Number:

Date Filed:

- None -

District:

Relationship:

Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).

X

Signature of Attorney for Debtor(s)

(Date)

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

☒ No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

- ☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- ☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
- ☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

- ☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

- ☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- ☐ Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
- ☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Valley Timbers LC**Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.
 [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
 [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
 Signature of Debtor

X _____
 Signature of Joint Debtor

 Telephone Number (If not represented by attorney)

 Date

Signature of Attorney*

X /s/ L. Win Holbrook OBA
 Signature of Attorney for Debtor(s)

L. Win Holbrook OBA #4284
 Printed Name of Attorney for Debtor(s)

Andrews Davis, P.C.
 Firm Name

**100 North Broadway
 Suite 3300
 Oklahoma City, OK 73102**

 Address

**Email: wholbrook@andrewsdavis.com
 405/ 272-9241 Fax: 405/ 235-8786**

 Telephone Number

July 31, 2013

 Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ James G. Waldrup, III
 Signature of Authorized Individual

James G. Waldrup, III
 Printed Name of Authorized Individual

Manager
 Title of Authorized Individual

July 31, 2013

 Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
 Signature of Foreign Representative

 Printed Name of Foreign Representative

 Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

 Printed Name and title, if any, of Bankruptcy Petition Preparer

 Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

 Address

X _____

 Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.

**United States Bankruptcy Court
WESTERN DISTRICT OF OKLAHOMA**

In
re

Valley Timbers LC

Debtor(s)

Case
No.

Chapter **11**

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

(SEE ATTACHED DOCUMENT)

**CONSENT TO ACTION WITHOUT A MEETING
OF THE MANAGERS AND MEMBERS OF
VALLEY TIMBERS, L.C.**

The undersigned, being all the sole manager and sole member of Valley Timbers, L.C., an Oklahoma limited liability company (the "Company"), by this action by written consent in lieu of a meeting, do hereby unanimously approve, consent to, adopt, and ratify the following resolutions:

WHEREAS, it has been determined by the manager and member of the Company that it is in the best interests of the Company to file a Chapter 11 bankruptcy case;

BE IT RESOLVED, that James G. Waldrup, III, managing member of the Company, is hereby authorized to do all things reasonable and necessary to file and prosecute a voluntary Chapter 11 bankruptcy petition on behalf of the Company:

BE IT FURTHER RESOLVED that James G. Waldrup, III, managing member of the Company, may designate and authorize from time to time other persons to act on the Company's behalf in connection with the above-mentioned Chapter 11 bankruptcy case, with Debbie Slosky and such other designated and authorized persons hereinafter being referred collectively to as "Authorized Persons" and singularly as an "Authorized Person";

BE IT FURTHER RESOLVED, that each Authorized Person is authorized and directed to take such acts as are reasonable and necessary and in the best interests of the Company during the Chapter 11 bankruptcy case, including, but not limited to, the execution and filing of all petitions, schedules, lists, motions, applications, pleadings, disclosure statements, reorganization plans, and other papers and, in connection therewith;

BE IT FURTHER RESOLVED, that any Authorized Person is authorized and directed to employ and retain on a general retainer the law firm of Andrews Davis, P.C., to act as the Company's legal counsel in the above-mentioned Chapter 11 bankruptcy case, and to employ and retain such other counsel, accountants, financial advisors, and other professionals as are deemed necessary or may be helpful in connection with the Company's bankruptcy case, all on such terms and conditions as are deemed appropriate;

BE IT FURTHER RESOLVED that, in connection with the commencement of the Chapter 11 case, any Authorized Person be, and hereby is, authorized, empowered, and directed to negotiate the use of cash collateral, if necessary, to negotiate, execute, and deliver such documents as may be necessary or helpful in conducting sales of assets outside the ordinary course of the Company's financial affairs, and to negotiate, execute, and deliver a debtor-in-possession loan facility and exit loan facilities, if necessary (including, in connection therewith, such notes, security agreements and other agreements or instruments as such Authorized Person considers appropriate) on the terms and conditions such Authorized Person executing the same may consider necessary, proper or desirable, and to take such additional action and to execute and deliver each other agreement, instrument, or document to be executed and delivered by or on behalf of the Company pursuant thereto or in connection therewith, all with such changes therein


and additions thereto as any Authorized Officer approves, such approval to be conclusively evidenced by the taking of such action or by the execution and delivery thereof:

BE IT FURTHER RESOLVED that any and all past actions heretofore taken by any Authorized Officer or in the name and on behalf of the Company in furtherance of any or all of the preceding resolutions be, and the same hereby are, ratified, confirmed, and approved;

BE IT FURTHER RESOLVED that each Authorized Person be, and each hereby is, authorized and empowered on behalf of and in the name of the Company to take such other actions as the Authorized Person considers necessary, proper or desirable to effectuate these resolutions.

The undersigned hereby certify that they are all of the managers and members of the Company entitled to vote on the foregoing matters and hereby authorize, approve, and consent to the foregoing resolutions effective July 26, 2013.


James G. Waldrup, III. Sole Manager


James G. Waldrup, III, as trustee of the James G. Waldrup, III, Revocable Trust dated October 4, 1993, Sole Member

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF OKLAHOMA

In re:)	
)	
VALLEY TIMBERS, L.C.,)	Case No. _____
)	Chapter 11
Debtor.)	

**GLOBAL NOTES AND STATEMENT OF LIMITATIONS, METHODOLOGY,
AND DISCLAIMER REGARDING DEBTOR'S SCHEDULES AND STATEMENT**

The Schedules of Assets and Liabilities (collectively, the "Schedules") and the Statement of Financial Affairs (the "Statement") (collectively, the "Schedules and Statement") filed by Valley Timbers, L.C. (the "Debtor") pending in the United States Bankruptcy Court for the Western District of Oklahoma (the "Bankruptcy Court") were prepared, pursuant to section 521 of chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") and Rule 1007 of the Federal Rules of Bankruptcy Procedure, by management of the Debtor with the assistance of the Debtor's counsel and are unaudited. While the Debtor's management has made every reasonable effort to ensure that the Schedules and Statement are as accurate and complete as possible under the circumstances, based on information that was available to it at the time of preparation, subsequent information or discovery may result in material changes to these Schedules and Statement, and inadvertent errors or omissions may have occurred. Because the Schedules and Statement contain unaudited information, which is subject to further review, verification, and potential adjustment, there can be no assurance that these Schedules and Statement are complete.

The Schedules and Statement have been signed by James G. Waldrup, III, Managing Member of Valley Timbers, L.C., who is responsible for oversight of the Debtor. In reviewing and signing the Schedules and Statement, James G. Waldrup, III, necessarily relied upon the efforts, statements and representations of the Debtor's other personnel and professionals.

These Global Notes and Statement of Limitations, Methodology, and Disclaimer Regarding the Debtor's Schedules and Statement (the "Global Notes") are incorporated by reference in, and comprise an integral part of, the Schedules and Statement, and should be referred to and considered in connection with any review of the Schedules and Statement.

Amendment

Reasonable efforts have been made to prepare and file complete and accurate Schedules and Statement; however, inadvertent errors or omissions may exist. The Debtor reserves all rights to amend and/or supplement the Schedules and Statement from time to time as is necessary and appropriate.

Causes of Action

Despite its reasonable efforts to identify all known assets, the Debtor may not have listed all of its causes of action or potential causes of action against third parties as assets in the Schedules and Statement, including, but not limited to, avoidance actions arising under chapter 5 of the Bankruptcy Code and actions under other relevant non-bankruptcy laws to recover assets. The Debtor reserves all its rights with respect to any claims, causes of action, or avoidance actions it may have, and neither these Global Notes nor the Schedules and Statement shall be deemed a waiver of any such claims, causes of action, or avoidance actions or in any way prejudice or impair the assertion of such claims.

Recharacterization

The Debtor has made reasonable efforts to correctly characterize, classify, categorize, and designate the claims, assets, executory contracts, unexpired leases, and other items reported in the Schedules and Statement. However, due to the complexity and size of the Debtor's business, the Debtor may have improperly characterized, classified, categorized, or designated certain items. The Debtor thus reserves all of its rights to recharacterize, reclassify, recategorize, or redesignate items reported in the Schedules and Statement at a later time as necessary or appropriate as additional information becomes available.

Claim Description

Any failure to designate a claim in the Schedules and Statement as "contingent," "unliquidated," or "disputed" does not constitute an admission by the Debtor that such claim or amount is not "contingent," "unliquidated," or "disputed." The Debtor reserves all of its rights to dispute, or to assert offsets or defenses to, any claim reflected on its Schedules or Statement on any grounds, including, but not limited to, amount, liability, priority, status, or classification, or to otherwise subsequently designate any claim as "contingent," "unliquidated," or "disputed." Moreover, the Debtor reserves all of its rights to amend its Schedules and Statement as necessary and appropriate, including, but not limited to, with respect to claim description and designation.

Valuation

The Debtor reserves all of its rights to amend or adjust the value of each asset set forth herein.

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court
WESTERN DISTRICT OF OKLAHOMA**

In re Valley Timbers LC

Debtor(s)

Case No.

Chapter

11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
A T And T PO Box 5001 Carol Stream, IL 60197-5001		Trade debt		525.30
Advanced Sawmill Machinery 481 Machinery Circle Holt, FL 32564		Trade debt		11,841.77
American Electric Power PO Box 24421 Canton, OH 44701		Trade debt		8,233.03
American Wood Dryers Inc 15495 SE For Mor Court Clackamas, OR 97015	Shannon Reasor PO Box 393 Atoka, OK 74525	Trade debt		22,600.00
Andee Franks HC 83 Box 848 Antlers, OK 74523		Trade debt		520.75
Aramark Uniform Services Inc PO Box 6308 Tyler, TX 75711-6308		Trade debt		4,711.36
Bowlin Company PO Box 3007 Shreveport, LA 71133	Smakal Munn And Mathis PLLC Suite 718 320 South Boston Tulsa, OK 74103	Trade debt	Disputed	425,000.00
Cab Enterprises 64 Bowen Road Baxley, GA 31513		Trade debt		41,762.79
CompSource Oklahoma PO Box 269021 Oklahoma City, OK 73126-9021		Trade debt		10,418.27
Danfoss Suite 3157 75 Remittance Drive Chicago, IL 60675-3157		Trade debt		4,000.00

B4 (Official Form 4) (12/07) - Cont.

In re **Valley Timbers LC**

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Ernst And Young PO Box 848107 Dallas, TX 75284-8107	Ernst And Young Suite 2500 210 Park Avenue Oklahoma City, OK 73102	Trade debt		20,797.00
Grimes Industrial Services Route 4 Box 192 Idabel, OK 74745		Trade debt		3,792.66
Mantis Financial Building 2 Suite 201 9433 Bee Caves Road Austin, TX 78733		Trade debt		903.00
Michael E Lynch 3702 Kellywood Drive Austin, TX 78739	Michael E Lynch 1005 Gardenia Drive Tallahassee, FL 32312	Loan		32,984.26
Phillips Murrah PC Corporate Tower 13th Floor 101 North Robinson Avenue Oklahoma City, OK 73102		Legal fees		254,171.31
Pushmataha County Treasurer 302 SW B Street Antlers, OK 74523		Taxes		8,700.50
S And S Industrial Supply PO Box 988 Natchitoches, LA 71458		Trade debt		553.20
SB Enterprises Inc Route 2 Box 874 Broken Bow, OK 74728		Trade debt		3,390.68
Timber Capital LLC Attn: Michael E. Lynch 3702 Kellywood Drive Austin, TX 78739	Brown McCarroll LLP Suite 1400 111 Congress Avenue Austin, TX 78701-4043	Loan dated December 2007		24,491,261.74 Collateral: 2,176,589.15 Unsecured: 22,314,672.59
United Rentals 117 Highway 82 Sherman, OK 75092		Trade debt		6,449.27

B4 (Official Form 4) (12/07) - Cont.

In re **Valley Timbers LC**

Debtor(s)

Case No. _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Manager of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **July 31, 2013**

Signature /s/ James G. Waldrup, III

James G. Waldrup, III
Manager

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

B6 Summary (Official Form 6 - Summary) (12/07)

United States Bankruptcy Court
WESTERN DISTRICT OF OKLAHOMA

In re **Valley Timbers LC**

Debtor

Case No. _____

Chapter **11**

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	2	1,970,509.61		
B - Personal Property	Yes	4	275,562.67		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	3		24,560,744.87	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		8,746.55	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	11		32,860,695.09	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	Yes	1			0.00
J - Current Expenditures of Individual Debtor(s)	Yes	3			0.00
Total Number of Sheets of ALL Schedules		29			
Total Assets			2,246,072.28		
Total Liabilities				57,430,186.51	

United States Bankruptcy Court
WESTERN DISTRICT OF OKLAHOMA

In re **Valley Timbers LC**

Debtor

Case No. _____

Chapter **11**

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

- ☐ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		

B6A (Official Form 6A) (12/07)

In re Valley Timbers LC

Case No. _____

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
See Attachment		-	1,970,509.61	24,491,261.74

Sub-Total > **1,970,509.61** (Total of this page)

Total > **1,970,509.61**

(Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

Attachment to Schedule A

Valley Timbers Saw Mill

188,877-square-foot facility situated on a 243.76-acre site

An appraisal by CB Richard Ellis in 2008, pre-fire, placed the "as is" value of the sawmill, fixtures, related equipment and 233.76 acres at \$4,400,000. Vericlim, Inc., the insurance adjuster, indicated the replacement cost of the fire-damaged items other than inventory was \$2,439,490.39, suggesting the fair market value of the sawmill, post-fire, plus an additional ten acres at \$1,000 an acre, is \$1,970,509.61.

Note: Market value per 4/30/2013 balance sheet is \$11,335,495.65 less \$13,701,126.21 depreciation.

Legal description:

Tract 1:

All that part of the East Half (E/2) of the East Half (E/2) of Section Twenty-six (26) and all that part of the Southwest Quarter (SW/4) and the South Half (S/2) of the Northwest Quarter (NW/4) of Section Twenty-five (25), lying and being west of the west boundary line of the St. Louis and San Francisco Railroad right-of-way in Township Four (4) South, Range Sixteen (16) East of the Indian Base and Meridian, in Pushmataha County, State of Oklahoma.

Tract 2:

All that part of the Southwest Quarter (SW/4) of the Northwest Quarter (NW/4) of the Northwest Quarter (NW/4) lying and being west of the west boundary line of St. Louis and San Francisco Railroad right-of-way in Section Twenty-five (25), Township Four (4) South, Range Sixteen (16) East of the Indian Base and Meridian, in Pushmataha County, State of Oklahoma

B6B (Official Form 6B) (12/07)

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Checking Account - Operating First Bank (Balance as of 4/30/2013)	-	284.30
		Checking Account - Payroll Ameristate (Balance as of 4/30/2013)	-	1,044.65
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Life Insurance Policy No. xxx507 New York Life Insurance and Annuity Corporation Insured: James G. Waldrup, III Value listed is cash-surrender value as of 7/7/2013	-	16,900.00
10. Annuities. Itemize and name each issuer.	X			

Sub-Total > **18,228.95**
(Total of this page)

2 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Valley Timbers LC

Case No. _____

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.	X			
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			

Sub-Total > **0.00**
(Total of this page)

Sheet 1 of 2 continuation sheets attached
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		Vehicles (see attached) (Balance as of 4/30/2013)	-	48,275.00
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		Office furniture, fixtures and computer equipment/software (Balance as of 4/30/2013)	-	3,500.00
29. Machinery, fixtures, equipment, and supplies used in business.		Caterpillar Compact Track Loader, Model 259B3	-	40,000.00
		Liebherr 580 Wheel Loader (Value estimated from internet.)	-	165,000.00
30. Inventory.		Finished lumber (Balance as of 4/30/2013)	-	558.72
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.	X			

Sub-Total > **257,333.72**
(Total of this page)

Total > **275,562.67**

Sheet 2 of 2 continuation sheets attached
to the Schedule of Personal Property

(Report also on Summary of Schedules)

ATTACHMENT TO SCHEDULE B.25

Year	Make	Model	VIN	Lienholder	Value
2002	Ford	F350	1FDWF37S82ED03692	FCC, LLC d/b/a First Capital	5,337.50
2001	Toyota	4Runner	JT3HN86R219050778	FCC, LLC d/b/a First Capital	6,275.00
2001	Ford	Ranger	1FTYR10DX1PB41037	FCC, LLC d/b/a First Capital	3,087.50
2000	GMC	SK2	1GTGK24R1YR201247	FCC, LLC d/b/a First Capital	3,450.00
1999	Chevrolet	GK2	1GCGK24R5XR716945	FCC, LLC d/b/a First Capital	3,312.50
1998	Isuzu	RLS	4S2CM58WXW4323310	FCC, LLC d/b/a First Capital	2,137.50
1994	International	9400	2HSFHD2RXRC086744	FCC, LLC d/b/a First Capital	10,000.00
1988	Ford	F35	1FDKF38M3JNA22977	FCC, LLC d/b/a First Capital	4,675.00
1978	Mack		DM685S34982	FCC, LLC d/b/a First Capital	10,000.00
					<hr/> 48,275.00

B6C (Official Form 6C) (4/13)

In re Valley Timbers LC,
Debtor

Case No. _____

SCHEDULE C - PROPERTY CLAIMED AS EXEMPTDebtor claims the exemptions to which debtor is entitled under:
(Check one box)

- ☐ 11 U.S.C. §522(b)(2)
☒ 11 U.S.C. §522(b)(3)

☐ Check if debtor claims a homestead exemption that exceeds
 \$155,675. (Amount subject to adjustment on 4/1/16, and every three years thereafter
 with respect to cases commenced on or after the date of adjustment.)

Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption
-------------------------	---	----------------------------------	---

NONE.

B6D (Official Form 6D) (12/07)

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H U S B A N D W I F E J O I N T C O M M U N I T Y	D A T E C L A I M W A S I N C U R R E D, N A T U R E O F L I E N, A N D D E S C R I P T I O N A N D V A L U E O F P R O P E R T Y S U B J E C T T O L I E N	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M W I T H O U T D E D U C T I N G V A L U E O F C O L L A T E R A L	U N S E C U R E D P O R T I O N, I F A N Y
Account No.			A listing on Schedule D shall not constitute an admission a particular transaction is a secured transaction rather than a lease					
		-	Value \$ 0.00				0.00	0.00
Account No. xxxxxxx6000			2012 Multi Terrain Loader Caterpillar Compact Track Loader, Model 259B3					
CAT Financial Commercial Svc PO Box 905229 Charlotte, NC 28290-5229		-	Value \$ 40,000.00				34,005.35	0.00
Account No.			Representing: CAT Financial Commercial Svc				Notice Only	
CAT Finance Company PO Box 340001 Nashville, TN 37203-0001			Value \$					
Account No.			Representing: CAT Financial Commercial Svc				Notice Only	
Warren Power And Machinery Inc 10325 West County Road 117 Midland, TX 79706			Value \$					
Subtotal (Total of this page)							34,005.35	0.00

2 continuation sheets attached

B6D (Official Form 6D) (12/07) - Cont.

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E	D E B T O R	Husband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No.								
Works And Lentz Inc Suite 900 1437 South Boulder Tulsa, OK 74119			Representing: CAT Financial Commercial Svc				Notice Only	
			Value \$					
Account No. xxxxxx0931			Multi-terrain loader Liebherr 580 Wheel Loader (Value estimated from internet.)					
Key Equipment Finance Inc 1000 South McCaslin Blvd Superior, CO 80027		-						
			Value \$ 165,000.00				35,477.78	0.00
Account No.								
Key Equipment Company 2nd Floor 11030 Circle Point Road Westminster, CO 80020			Representing: Key Equipment Finance Inc				Notice Only	
			Value \$					
Account No.								
Key Equipment Finance Inc 7th Floor 3075 Highland Parkway Downers Grove, IL 60515			Representing: Key Equipment Finance Inc				Notice Only	
			Value \$					
Account No.			Loan dated December 2007					
Timber Capital LLC Attn: Michael E. Lynch 3702 Kellywood Drive Austin, TX 78739		X -						
			Value \$ 0.00				24,491,261.74	22,314,672.59
Subtotal (Total of this page)							24,526,739.52	22,314,672.59

Sheet 1 of 2 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

B6D (Official Form 6D) (12/07) - Cont.

In re Valley Timbers LC,
Debtor

Case No. _____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
			DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN					
Account No.								
Brown McCarroll LLP Suite 1400 111 Congress Avenue Austin, TX 78701-4043			Representing: Timber Capital LLC				Notice Only	
			Value \$					
Account No.								
			Value \$					
Account No.								
			Value \$					
Account No.								
			Value \$					
Account No.								
			Value \$					
Subtotal (Total of this page)							0.00	0.00
Total (Report on Summary of Schedules)							24,560,744.87	22,314,672.59

Sheet 2 of 2 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)☐ **Domestic support obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$12,475* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$6,150* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ **Deposits by individuals**

Claims of individuals up to \$2,775* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☒ **Taxes and certain other debts owed to governmental units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to maintain the capital of an insured depository institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

☐ **Claims for death or personal injury while debtor was intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amount subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (4/13) - Cont.

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

**Taxes and Certain Other Debts
Owed to Governmental Units**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No.								
Oklahoma Tax Commission Legal Div For Bankruptcy Section 120 North Robinson Suite 2000W Oklahoma City, OK 73102-7801		-						0.00
							46.05	46.05
Account No.								
Oklahoma Tax Commission PO Box 26850 Oklahoma City, OK 73126-0850			Representing: Oklahoma Tax Commission				Notice Only	
Account No.								
Pushmataha County Treasurer 302 SW B Street Antlers, OK 74523		-	2012 Property taxes					0.00
							8,700.50	8,700.50
Account No.								
Account No.								
Subtotal								0.00
(Total of this page)							8,746.55	8,746.55
Total								0.00
(Report on Summary of Schedules)							8,746.55	8,746.55

Sheet **1** of **1** continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF OKLAHOMA

In re:

VALLEY TIMBERS, L.C.,

Debtor.

)
)
)
)
)

Case No. _____
Chapter 11

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Specific Notes:

The Debtor has used reasonable best efforts, based upon the Debtor's existing books and records, to list on Schedule F all general unsecured claims against the Debtor as of the Petition Date.

The claims listed in Schedule F arose or were incurred on various dates. In certain instances, the date on which a claim arose is an open issue of fact. Although reasonable efforts were made to identify the date of incurrence of each claim, determining the date upon which each claim in Schedule F was incurred or arose would be unduly burdensome and cost prohibitive, and therefore, the Debtor did not list a date for each claim listed on Schedule F.

Schedule F may not include rejection damage claims of the counterparties to the executory contracts and unexpired leases that have been or may be rejected, to the extent such damage claims exist.

The claims of individual creditors for, among other things, goods, services, or taxes listed on the Debtor's books and records may not reflect credits or allowances due from such creditors. The Debtor reserves all of its rights in respect of such credits or allowances. The dollar amounts listed may be exclusive of contingent or unliquidated amounts. The Debtor expressly incorporates by reference into Schedule F all employee wage claims listed in Schedule E that are identified therein as nonpriority, if any. The Debtor reserves all of its rights to dispute the validity and amount of all nonpriority general unsecured claims.

B6F (Official Form 6F) (12/07)

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. A T And T PO Box 5001 Carol Stream, IL 60197-5001	-	Trade debt (Office Phone)				525.30
Account No. A T And T PO Box 5001 Carol Stream, IL 60197-5001	-	Trade Debt (Scale House)				132.54
Account No. Advanced Sawmill Machinery 481 Machinery Circle Holt, FL 32564	-	Trade debt				11,841.77
Account No. American Electric Power PO Box 24421 Canton, OH 44701	-	Trade debt				8,233.03
Subtotal (Total of this page)						20,732.64

9 continuation sheets attached

B6F (Official Form 6F) (12/07) - Cont.

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. Public Service Company of Okla Rural Route 1 Antlers, OK 74523				Representing: American Electric Power				Notice Only
Account No. Public Service of Okla PO Box 201 Tulsa, OK 74105-0201				Representing: American Electric Power				Notice Only
Account No. American Wood Dryers Inc 15495 SE For Mor Court Clackamas, OR 97015		Trade debt; See Statement of Financial Affairs, #4a	-					22,600.00
Account No. Shannon Reasor PO Box 393 Atoka, OK 74525				Representing: American Wood Dryers Inc				Notice Only
Account No. Andee Franks HC 83 Box 848 Antlers, OK 74523		Trade debt	-					520.75
Sheet no. <u>1</u> of <u>9</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims								Subtotal (Total of this page) 23,120.75

B6F (Official Form 6F) (12/07) - Cont.

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. Aramark Uniform Services Inc PO Box 6308 Tyler, TX 75711-6308		Trade debt	-					4,711.36
Account No. Bowlin Company PO Box 3007 Shreveport, LA 71133		Judgment entered	-				X	425,000.00
Account No. Smakal Munn And Mathis PLLC Suite 718 320 South Boston Tulsa, OK 74103		Representing: Bowlin Company						Notice Only
Account No. Cab Enterprises 64 Bowen Road Baxley, GA 31513		Trade debt	-					41,762.79
Account No. CompSource Oklahoma PO Box 269021 Oklahoma City, OK 73126-9021		Trade debt	-					10,418.27
Sheet no. <u>2</u> of <u>9</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims								Subtotal (Total of this page) 481,892.42

B6F (Official Form 6F) (12/07) - Cont.

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
	H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. CT Corporation System PO Box 4349 Carol Stream, IL 60197-4349	-	Trade debt				270.00
Account No. Dan Anderson Route 1 Box 4355 Antlers, OK 74523	-	Services rendered				Unknown
Account No. Danfoss Suite 3157 75 Remittance Drive Chicago, IL 60675-3157	-	Trade debt				4,000.00
Account No. Debbie Slosky Suite 152C 8241 South Walker Oklahoma City, OK 73139	-	Services rendered				Unknown
Account No. Elliott Electric Supply 3315 Park Place Paris, TX 75460	-	Trade debt				289.04
Sheet no. 3 of 9 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page) 4,559.04

B6F (Official Form 6F) (12/07) - Cont.

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No.		Trade debt				
Ernst And Young PO Box 848107 Dallas, TX 75284-8107	-					20,797.00
Account No.		Representing: Ernst And Young				Notice Only
Ernst And Young Suite 2500 210 Park Avenue Oklahoma City, OK 73102						
Account No.		Loan				
FCC LLC DBA First Capital 565 5th Avenue 19th Floor New York, NY 10017	-					0.00
Account No.		Representing: FCC LLC				Notice Only
FCC LLC 3520 NW 58th Street Oklahoma City, OK 73112						
Account No.		Representing: FCC LLC				Notice Only
McAfee and Taft 211 North Robinson Oklahoma City, OK 73102						
Sheet no. 4 of 9 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)
						20,797.00

B6F (Official Form 6F) (12/07) - Cont.

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. xxxxxxxxxxx7648 First Insurance Funding Corp PO Box 66468 Chicago, IL 60666-0468	-	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.			X	0.00
Account No. Grimes Industrial Services Route 4 Box 192 Idabel, OK 74745	-	Trade debt				3,792.66
Account No. James G Waldrup III Suite 152C 8241 South Walker Oklahoma City, OK 73139	-	Loan				21,109,627.74
Account No. Jo Anne Battles PO Box 129 Antlers, OK 74523	-	Services rendered				Unknown
Account No. Lone Star FLCA 516 James Bowie Drive New Boston, TX 75570	X -	Loan			X	0.00
Sheet no. <u>5</u> of <u>9</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page) 21,113,420.40

B6F (Official Form 6F) (12/07) - Cont.

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No.						
Kelly Hart And Hallman LLP Attn Stephanie Kaiser 201 Main Street Suite 2500 Fort Worth, TX 76102		Representing: Lone Star FLCA				Notice Only
Account No.		Loan				
Lone Star PCA 516 James Bowie Drive New Boston, TX 75570	-				X	0.00
Account No.						
Kelly Hart And Hallman LLP Attn Stephanie Kaiser 201 Main Street Suite 2500 Fort Worth, TX 76102		Representing: Lone Star PCA				Notice Only
Account No.		Trade debt				
Mantis Financial Building 2 Suite 201 9433 Bee Caves Road Austin, TX 78733	-					903.00
Account No.		Services rendered				
Matt Donnell RGS LLC 8600 Thackery 92 Dallas, TX 75225	-				X	0.00
Sheet no. <u>6</u> of <u>9</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)
						903.00

B6F (Official Form 6F) (12/07) - Cont.

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. Michael E Lynch 3702 Kellywood Drive Austin, TX 78739		Notes Payable -				32,984.26
Account No. Michael E Lynch 1005 Gardenia Drive Tallahassee, FL 32312		Representing: Michael E Lynch				Notice Only
Account No. OME Corporation PO Box 471587 Tulsa, OK 74147		Trade debt -				520.00
Account No. Phillips Murrah PC Corporate Tower 13th Floor 101 North Robinson Avenue Oklahoma City, OK 73102		Legal fees -				254,171.31
Account No. Rowland Ellis Flatt Clinic 603 NE 2nd Antlers, OK 74523		Trade debt -				258.25
Sheet no. <u>7</u> of <u>9</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page) 287,933.82

B6F (Official Form 6F) (12/07) - Cont.

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Trade debt				
Rural Water District 3 PO Box 67 Antlers, OK 74523	-					120.50
Account No.		Trade debt				
S And S Industrial Supply PO Box 988 Natchitoches, LA 71458	-					553.20
Account No.		Trade debt				
SB Enterprises Inc Route 2 Box 874 Broken Bow, OK 74728	-					3,390.68
Account No.		Trade debt				
Southern Disposal Inc Route 1 Box 7250 Antlers, OK 74523-5802	-					349.00
Account No.		Trade debt				
Southern Disposal Inc Route 1 Box 7250 Antlers, OK 74523-5802	-					99.00
Sheet no. <u>8</u> of <u>9</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						4,512.38
Subtotal (Total of this page)						4,512.38

B6F (Official Form 6F) (12/07) - Cont.

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.					
Account No.			InterCompany Debt				2,575,127.70	
Stream Energy Inc Suite 152C 8241 South Walker Oklahoma City, OK 73139				-				
Account No.			Loan				7,048,789.40	
Stream Natural Resources Suite 152C 8241 South Walker Oklahoma City, OK 73139				-				
Account No.			Intercompany debt				44,094.52	
Stream Natural Resources Suite 152C 8241 South Walker Oklahoma City, OK 73139				-				
Account No.			Loan				1,228,362.75	
Stream Resources LP Suite 152C 8241 South Walker Oklahoma City, OK 73139				-				
Account No.			Trade debt				6,449.27	
United Rentals 117 Highway 82 Sherman, OK 75092				-				
Sheet no. <u>9</u> of <u>9</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	10,902,823.64
							Total (Report on Summary of Schedules)	32,860,695.09

B6G (Official Form 6G) (12/07)

In re Valley Timbers LC Case No. _____
Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
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A listing on Schedule G shall not constitute an admission a particular transaction is a lease rather than a secured transaction.

In re **Valley Timbers LC**

Case No. _____

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
James G Waldrup III Suite 152C 8241 South Walker Oklahoma City, OK 73139	Lone Star FLCA 516 James Bowie Drive New Boston, TX 75570
James G Waldrup III Suite 152C 8241 South Walker Oklahoma City, OK 73139	Timber Capital LLC Attn: Michael E. Lynch 3702 Kellywood Drive Austin, TX 78739
Stream Energy Inc Suite 152C 8241 South Walker Oklahoma City, OK 73139	Lone Star FLCA 516 James Bowie Drive New Boston, TX 75570
Stream Natural Resources Suite 152C 8241 South Walker Oklahoma City, OK 73139	Lone Star FLCA 516 James Bowie Drive New Boston, TX 75570
Stream Resources LP Suite 152C 8241 South Walker Oklahoma City, OK 73139	Lone Star FLCA 516 James Bowie Drive New Boston, TX 75570

B6J (Official Form 6J) (12/07)

In re **Valley Timbers LC**

Case No. _____

Debtor(s) _____

SCHEDULE J - CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S)**(See Attachment)**

Complete this schedule by estimating the average or projected monthly expenses of the debtor and the debtor's family at time case filed. Prorate any payments made bi-weekly, quarterly, semi-annually, or annually to show monthly rate. The average monthly expenses calculated on this form may differ from the deductions from income allowed on Form 22A or 22C.

☐ Check this box if a joint petition is filed and debtor's spouse maintains a separate household. Complete a separate schedule of expenditures labeled "Spouse."

1. Rent or home mortgage payment (include lot rented for mobile home)		\$	<u>0.00</u>
a. Are real estate taxes included?	Yes _____ No <u>X</u>		
b. Is property insurance included?	Yes _____ No <u>X</u>		
2. Utilities:		\$	<u>0.00</u>
a. Electricity and heating fuel		\$	<u>0.00</u>
b. Water and sewer		\$	<u>0.00</u>
c. Telephone		\$	<u>0.00</u>
d. Other _____		\$	<u>0.00</u>
3. Home maintenance (repairs and upkeep)		\$	<u>0.00</u>
4. Food		\$	<u>0.00</u>
5. Clothing		\$	<u>0.00</u>
6. Laundry and dry cleaning		\$	<u>0.00</u>
7. Medical and dental expenses		\$	<u>0.00</u>
8. Transportation (not including car payments)		\$	<u>0.00</u>
9. Recreation, clubs and entertainment, newspapers, magazines, etc.		\$	<u>0.00</u>
10. Charitable contributions		\$	<u>0.00</u>
11. Insurance (not deducted from wages or included in home mortgage payments)			
a. Homeowner's or renter's		\$	<u>0.00</u>
b. Life		\$	<u>0.00</u>
c. Health		\$	<u>0.00</u>
d. Auto		\$	<u>0.00</u>
e. Other _____		\$	<u>0.00</u>
12. Taxes (not deducted from wages or included in home mortgage payments) (Specify) _____		\$	<u>0.00</u>
13. Installment payments: (In chapter 11, 12, and 13 cases, do not list payments to be included in the plan)			
a. Auto		\$	<u>0.00</u>
b. Other _____		\$	<u>0.00</u>
c. Other _____		\$	<u>0.00</u>
14. Alimony, maintenance, and support paid to others		\$	<u>0.00</u>
15. Payments for support of additional dependents not living at your home		\$	<u>0.00</u>
16. Regular expenses from operation of business, profession, or farm (attach detailed statement)		\$	<u>0.00</u>
17. Other _____		\$	<u>0.00</u>
Other _____		\$	<u>0.00</u>
18. AVERAGE MONTHLY EXPENSES (Total lines 1-17. Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)		\$	<u>0.00</u>
19. Describe any increase or decrease in expenditures reasonably anticipated to occur within the year following the filing of this document:			
20. STATEMENT OF MONTHLY NET INCOME			
a. Average monthly income from Line 15 of Schedule I		\$	<u>0.00</u>
b. Average monthly expenses from Line 18 above		\$	<u>0.00</u>
c. Monthly net income (a. minus b.)		\$	<u>0.00</u>

SCHEDULES I AND J

	2012	YTD 6/30/2013	Monthly Average
Ordinary Income/Expense			
Income			
Sales - Finished Lumber	7,924,824.00	11,993.42	1,998.90
Sales - Logs	75,803.00		0.00
Sales - Chips	1,822,071.00		0.00
Less Freight on Chip Sales	-392,417.00		0.00
Sales - Shavings	271,540.00		0.00
Sales - Hog Fuel	79,033.00		0.00
Less Returns and Allowances	-46,606.00	-6,013.46	-1,002.24
Income - Other Sawmill	160,868.00	22,402.04	3,733.67
Income - Business Interruption Insurance	600,000.00		0.00
Sales - Freight (trucking and hauling)	-1,960.00	-2,500.00	-416.67
Total Income	10,493,156.00	25,882.00	4,313.57
Cost of Sales			
Wood Costs	5,022,937.00		0.00
Log Yard Costs	407,121.00	29,603.51	4,933.92
Sawmill Costs	2,038,239.00	75,403.65	12,567.28
Boiler/Kiln Costs	510,672.00	18,353.80	3,058.97
Planer Mill Costs	1,004,250.00	43,914.39	7,319.07
Inventory Credit	852,973.00	13,437.22	2,239.54
Total Cost of Goods Sold	9,836,192.00	180,712.57	30,118.76
Gross Profit	656,964.00	-154,830.57	-25,805.10
Expense			
Salaries	337,691.00	98,761.03	16,460.17
Employer FICA	19,504.00	6,573.07	1,095.51
Employer FUTA	225.00	199.52	33.25
Employer SUTA	6,077.00	5,077.41	846.24
Workers Comp Insurance	4,489.00	24,856.09	4,142.68
401(K) - Company Match	489.00	177.11	29.52
Employee Health Premiums	27,963.00	10,383.56	1,730.59
Employee Life Insurance	6,082.00	891.00	148.50
Employee Insurance Dental and Vision	21,984.00	2,244.64	374.11
Accrued Payroll and Benefits	0.00	0.00	0.00
A/R - Discounts Taken	113,343.00	-656.69	-109.45
A/R - Write Offs		7,075.25	1,179.21
Advertising	89.00	0.00	0.00
Auto Expense - Fuel	3.00	0.00	0.00
Auto Expense - Mileage Reimbursemen	4,061.00	192.50	32.08
Auto Expense - R&M	8,267.00	540.47	90.08
Auto Expense - Tags and Taxes	564.00	0.00	0.00
Auto Expense - Vehicle Fines	355.00	0.00	0.00
Bank Fees	197.00	136.23	22.71
Contract Labor	117,559.00	17,065.43	2,844.24
Contributions - Charitable	1,100.00	0.00	0.00
Dues & Publications	975.00	0.00	0.00
Educational Seminars	192.00	0.00	0.00
Employee Exp - Meals & Entertainment	280.00	25.74	4.29
Employee Exp - Miscellaneous	1,242.00	0.00	0.00
Employee Exp - Travel/Entertainment	6,880.00	0.00	0.00
Employee Incent - Promotional	1,400.00	0.00	0.00
Finance Charges - Uncollected	48.00	0.00	0.00
Freight Expense	18,901.00	390.95	65.16
G&A Expense	4,096.00	54.73	9.12
Handling Fees	84.00	0.00	0.00
Insurance - Misc Prop/Casualty	245,564.00	129,045.49	21,507.58
Janitorial Expense	2,475.00	0.00	0.00
Licenses	20.00	0.00	0.00
Miscellaneous	3,631.00	4,679.89	779.98
Office Equipment - R&M General	1,705.00	0.00	0.00
Office Supplies	5,288.00	225.26	37.54
Postage & FedEx	2,705.00	135.00	22.50
Postage - PO Box Rental	89.00	0.00	0.00
Postage - Metered	88.00	0.00	0.00
Professional Fees - Accounting		12,292.55	2,048.76
Professional Fees - Consulting	95,084.00	0.00	0.00

	2012	YTD 6/30/2013	Monthly Average
Professional Fees - Engineering	1,437.00	0.00	0.00
Professional Fees - Legal	22,833.00	102,659.40	17,109.90
Professional Fees - Medical	7,924.00	0.00	0.00
Rent Expense	135.00	0.00	0.00
Safety Supplies	11,226.00	41.05	6.84
Telephone - Base Service	1,593.00	4,069.73	678.29
Telephone - I-net, Mode, E-Mail	8,627.00	2,629.96	438.33
Telephone - Long Distance	523.00	0.00	0.00
Telephone - Mobile Phones	5,705.00	829.72	138.29
Telephone Expense	5,411.00	0.00	0.00
Travel - Lodging	782.00	0.00	0.00
Travel - Meals and Entertainment	336.00	0.00	0.00
Travel - Miscellaneous	27.00	0.00	0.00
Utilities - Electricity	12,672.00	32,904.39	5,484.07
Utilities - Trash Pickup	3,606.00	297.00	49.50
Utilities - Water	19,623.00	907.28	151.21
Allocated Costs - Depreciation	1,607,240.00	646,528.37	107,754.73
Amort - FCC Loan Fees	92,157.00	46,078.98	7,679.83
JGW Life Insurance	26,628.00	6,657.00	1,109.50
Interest Expense - FCC	1,855,810.00	840,078.24	140,013.04
FCC Loan Fees Expensed	74,681.00	137,167.36	22,861.23
Interest Expense - Penalties	9.00	0.00	0.00
Taxes - Advalorem	84,000.00	6,798.00	1,133.00
Taxes - Franchise	441.00	0.00	0.00
Taxes - Sales	285.00	0.00	0.00
Extraordinary Gain/Loss	799.00	-87,057.89	-14,509.65
Gain/Loss - Sorter Fire	2,634,002.00	-3,100,100.60	-516,683.43
Total Expense	7,539,301.00	-1,039,145.78	-173,190.96
NET INCOME/LOSS	-6,882,337.00	884,315.21	147,385.87

B6 Declaration (Official Form 6 - Declaration). (12/07)

**United States Bankruptcy Court
WESTERN DISTRICT OF OKLAHOMA**

In re **Valley Timbers LC**

Debtor(s)

Case No.
Chapter

11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Manager of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **31** sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date **July 31, 2013**

Signature **/s/ James G. Waldrup, III**
James G. Waldrup, III
Manager

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
WESTERN DISTRICT OF OKLAHOMA**

In re **Valley Timbers LC**

Debtor(s)

Case No.

Chapter

11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any persons in control of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(2), (31).

1. Income from employment or operation of business

None

☐

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

\$11,016,033.23

SOURCE

2011 Gross Income**\$10,493,158.00****2012 Gross Income****\$25,882.00****2013 Year-to-Date Gross Income****(AMOUNT LISTED IS AS OF 4/30/2013)**

2. Income other than from employment or operation of business

None

☒

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

B7 (Official Form 7) (04/13)

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3. Payments to creditorsNone ☒ **Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None ☐ b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$6,225*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
See attached		\$0.00	\$0.00

None ☒ c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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4. Suits and administrative proceedings, executions, garnishments and attachments

None ☐ a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Lone Star, FLCA, and Lone Star, PCA, v. Stream Natural Resources L.C., et al.; Case No. 12-CV-00104-MHS-CMC	Collection Action	U.S. District Court, Eastern District of Texas	Pending
The Bowlin Company, LLC, f/k/a The Bowlin Company, Inc., v. Valley Timbers, L.C.; Case No. CV-2009-32	Judgment for Goods/Services	District Court of Pushmataha County, State of Oklahoma	Pending
American Wooddryers, Inc., v. Valley Timbers, L.C.; Case No. CJ-2013-26	Replevin	District Court of Pushmataha County, State of Oklahoma	Pending

None ☒ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

* Amount subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

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NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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5. Repossessions, foreclosures and returns

- None ☒ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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6. Assignments and receiverships

- None ☒ a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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- None ☒ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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7. Gifts

- None ☒ List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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8. Losses

- None ☐ List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
Sawmill (loss exceeded \$3.6 million)	Fire	November 2012

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9. Payments related to debt counseling or bankruptcy

- None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYER IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Andrews Davis Suite 3300 100 North Broadway Avenue Oklahoma City, OK 73102	7/24/2013	35,000.00

10. Other transfers

- None ☒ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEEE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
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- None ☒ b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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11. Closed financial accounts

- None ☒ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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12. Safe deposit boxes

- None ☒ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. Setoffs

- None ☒ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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14. Property held for another person

None ☒ List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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15. Prior address of debtor

None ☐ If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS
101 Park Avenue
Oklahoma City, OK 73102

NAME USED
Valley Timbers L.C.

DATES OF OCCUPANCY
Through 2/2011

16. Spouses and Former Spouses

None ☒ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None ☒ a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None ☒ b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None ☒ c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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18. Nature, location and name of business

None

- ☒ a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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None

- ☒ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None

- ☐ a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS

Jo Anne Battles
HC 70 Box 1040
Antlers, OK 74523

DATES SERVICES RENDERED

Current

Matt Donnell
RGS LLC
8600 Thackery 92
Dallas, TX 75225

12/2009 through 3/2013

Debbie Slosky
Sutie 152C
8241 South Walker
Oklahoma City, OK 73139

Current

None

- ☒ b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED
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None

- ☒ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

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NAME

ADDRESS

- None ☒ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS

DATE ISSUED

20. Inventories

- None ☒ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT OF INVENTORY
(Specify cost, market or other basis)

- None ☒ b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY
RECORDS**21. Current Partners, Officers, Directors and Shareholders**

- None ☒ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS

NATURE OF INTEREST

PERCENTAGE OF INTEREST

- None ☐ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS

TITLE
MemberNATURE AND PERCENTAGE
OF STOCK OWNERSHIP
100% managing member

James G Waldrup III
Revocable Trust Dated 1-4-1993
8241 South Walker Suite 152C
Oklahoma City, OK 73139

22. Former partners, officers, directors and shareholders

- None ☒ a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME

ADDRESS

DATE OF WITHDRAWAL

- None ☒ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS

TITLE

DATE OF TERMINATION

23. Withdrawals from a partnership or distributions by a corporation

- None ☒ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS
OF RECIPIENT,
RELATIONSHIP TO DEBTOR

DATE AND PURPOSE
OF WITHDRAWAL

AMOUNT OF MONEY
OR DESCRIPTION AND
VALUE OF PROPERTY

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24. Tax Consolidation Group.

None

☒ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None

☒ If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

* * * * *

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date July 31, 2013

Signature /s/ James G. Waldrup, III
James G. Waldrup, III
Manager

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

ATTACHMENT TO SOFA 3(b)
Payments Made Within Last 90 Days (4/15/2013 - 7/15/2013)

Name	Date	Amount	Over \$5,000
3 Nines Technologies	6/19/2013	95.00	
American Electric Power	4/23/2013	7,472.67	
	4/24/2013	112.09	
	7/9/2013	16,722.69	
			<u>24,307.45</u>
Anderson, Dan	4/15/2013	525.00	
	4/22/2013	525.00	
	4/29/2013	525.00	
	5/6/2013	525.00	
	5/13/2013	525.00	
	5/21/2013	600.00	
	5/28/2013	525.00	
	6/3/2013	525.00	
	6/10/2013	525.00	
	6/17/2013	525.00	
	6/19/2013	1,050.00	
	7/2/2013	525.00	
	7/12/2013	525.00	
			<u>7,425.00</u>
AT&T (internet)	5/29/2013	590.32	
	6/19/2013	590.32	
AT&T (office)	4/24/2013	590.32	
	5/8/2013	525.30	
	6/19/2013	533.19	
AT&T (scale house)	5/8/2013	132.54	
	6/19/2013	255.03	
Battles, JoAnne	4/15/2013	625.00	
	4/22/2013	625.00	
	4/29/2013	625.00	
	5/6/2013	625.00	
	5/13/2013	625.00	
	5/21/2013	625.00	
	5/28/2013	625.00	
	6/3/2013	625.00	
	6/10/2013	625.00	
	6/17/2013	625.00	

Name	Date	Amount	Over \$5,000
	6/19/2013	1,475.00	
	7/2/2013	625.00	
	7/12/2013	625.00	
			8,975.00
Choctaw Electric	4/24/2013	174.68	
	5/29/2013	86.87	
	6/19/2013	97.62	
Guardian - Appleton	4/24/2013	300.91	
Hostcentric	4/15/2013	21.99	
	5/16/2013	29.89	
	6/19/2013	43.98	
Rural Water District 3	4/15/2013	126.14	
	5/8/2013	120.50	
	6/19/2013	120.50	
Southern Disposal, Inc.	4/15/2013	99.00	
	5/8/2013	250.00	
	6/19/2013	99.00	
	6/19/2013	99.00	
United Healthcare Insurance Co.	4/24/2013	68.46	
US Cellular	4/24/2013	232.78	
	5/29/2013	19.16	
	7/2/2013	85.57	
		46,095.52	40,707.45

**United States Bankruptcy Court
WESTERN DISTRICT OF OKLAHOMA**

In re **Valley Timbers LC**

Debtor(s)

Case No.

Chapter

11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, we have received a retainer of:	\$	<u>\$35,000.00</u>
Prior to the filing of this statement I have received	\$	<u>\$2,914.50</u>
		Filing fee: \$1,213.00
		<u>\$30,872.50</u>
Balance Due	\$	<u>as approved by the court</u>

2. The source of the compensation paid to me was:
☒ Debtor ☐ Other (specify):
3. The source of compensation to be paid to me is:
☒ Debtor ☐ Other (specify):
4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
☐ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.
5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
 - b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
 - c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
 - d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
 - e. [Other provisions as needed]

As required in a Chapter 11 Case

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: July 31, 2013/s/L. Win Holbrook

L. Win Holbrook OBA #4284
Andrews Davis, P.C.
100 North Broadway
Suite 3300
Oklahoma City, OK 73102
405/ 272-9241 Fax: 405/ 235-8786
wholbrook@andrewsdavis.com

**United States Bankruptcy Court
WESTERN DISTRICT OF OKLAHOMA**

In re Valley Timbers LC

Debtor

Case No. _____

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
James G Waldrup III Revocable Trust Dated October 4 1993 8421 South Walker Suite 152C Oklahoma City, OK 73139	Membership Interest	100	

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Manager of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date July 31, 2013

Signature /s/ James G. Waldrup, III
James G. Waldrup, III
Manager

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.

**United States Bankruptcy Court
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In re **Valley Timbers LC**

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11

VERIFICATION OF CREDITOR MATRIX

I, the Manager of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **July 31, 2013**

/s/ James G. Waldrup, III

James G. Waldrup, III/Manager

Signer/Title

**United States Bankruptcy Court
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In re **Valley Timbers LC**

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CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Valley Timbers LC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

July 31, 2013

Date

/s/ L. Win Holbrook OBA

L. Win Holbrook OBA #4284

Signature of Attorney or Litigant
Counsel for **Valley Timbers LC**

Andrews Davis, P.C.

100 North Broadway

Suite 3300

Oklahoma City, OK 73102

405/ 272-9241 Fax:405/ 235-8786

wholbrook@andrewsdavis.com